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oil and gas is a depleting resource with an average annual production decline rate of 6.7-9% add to that five years of low capital spending and deep cuts in 2020 global o/g capex is projected to fall by more than 23% year over year in 2020 and we have an industry at risk of underinvestment 10% just to replace the annual consumption and offset naug 11 2022 oil and gas consumption has to decline by at least 56 percent by 2050 compared to 2020 levels according to princeton university's net zero america study actions that companies can take include sep 18 2023 in a negative signal for gas prices the oil market continues to set new highs us crude climbed as much as 1.7% on monday to 92.33 a barrel it's the first time oil has traded above 92 oil and gas utilities renewable energy cnbc daily open high rates are still hobbling ipos yeo boon ping wed sep 20th 2023 oil markets decades long dependence on china could be ending lee oil and gas companies build momentum as they look to reinvent themselves by now close to 50% of the world's population has received at least one dose of the covid-19 vaccine 1 corporates are finalizing their return to office hybrid plans global gdp is expected to recover fully by the end of 2021 2 oil demand and thus mobility is back to 1 day ago the oil and gas rig count an early indicator of future output fell by 11 to 630 in the week to sept 22 the lowest since february 2022 baker hughes said that puts the total rig count down aug 23 2023 read our latest research articles and reports on oil/gas on the changes that matter most for the challenges and opportunities ahead a single oil trading firm is fueling a price runup in us barrels get updated data about energy and oil prices find natural gas emissions and crude oil price changes sep 24 2022 the oil and gas industry is one of the largest sectors in the world in terms of dollar value generating an estimated 5 trillion in global revenue as of 2022 oil is crucial to the global sep 21 2023 thursday september 21 2023 oil steadied as a broad risk-off sentiment eroded gains driven by russia's ban on gasoline and diesel exports further tightening an already stressed global fuel market

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